

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX's property and May be made public.

Name of Entity NATIONAL AUSTRALIA BANK LIMITED
ABN 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

Name of Director John Gordon THORN
Date of last notice 3 December 2007

Part 1 - Change of Director's relevant interest in securities

In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: provide details of the circumstances giving rise to the relevant interest	N/A
Date of change	23 January 2008
No. of securities held prior to change	7,725
Class	Ordinary
Number acquired	1,000
Number disposed	
Value/consideration Note: If consideration is non-cash, provide details and estimated valuation	\$34,500
No of securities held after change	8,725
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase

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MJ HEALEY
Company Secretary
24 January 2008