

MEDIA STATEMENT

6 MAY 2004

**Statement by Catherine Walter, National Australia Bank Limited
Director**

I propose to resign shortly as a director of National Australia Bank.

In announcing this decision I would like to thank the many dedicated people I have worked with over the years in this role.

At all times I have tried to stand up for what I believe is in the long term interests of the Bank, its shareholders, customers and staff. It will be for to others to judge whether I have been successful in doing so.

I could not have done this without the many people who have contacted me and offered me support. But, in particular, it would have been impossible without the unflinching loyalty of my family, of all generations.

I do not propose to make any further media statement on these matters.