



**Institutional Markets &
Services**

National Australia
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Media Release

National Australia Bank appoints Head of Markets

Sydney, 30 March 2005, National Australia Bank (NAB) has announced today that it has appointed Mr Peter Coad as General Manager of the Markets Division. Mr Coad will be responsible for leading the Markets strategy globally, working with his leadership team to expand and improve on NAB's product offering and distribution into each of the Group's client segments.

Mr Coad previously worked for Commonwealth Bank of Australia's Markets division where he held a number of senior positions including Head of Global Markets, Global Head of Rates, FX and Commodities and Global Head of Trading and Product Management. He brings to NAB a wealth of international capital and financial markets experience, prior to Commonwealth Bank he held regional and global management roles within the Global Markets divisions of the former Chase Manhattan Bank in New York and Hong Kong and the former Chemical Bank in Hong Kong and Tokyo.

Mr Coad will report directly to Mr John Hooper, Executive General Manager, Institutional Markets & Services (IMS). He will commence in his new role on 2 May and will be based in Sydney.

Commenting on the appointment Mr John Hooper said "We are pleased Peter is joining the team. His vast experience in Australia, Asia and the US across the range of Markets products and his strong leadership skills will complement those of our existing team."

As part of the remedial actions program, NAB continues to work closely with the Australian Prudential Regulation Authority to reopen its' Foreign Exchange options desk.

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Note to Editors:

Institutional Markets & Services (IMS) is one of National Australia Bank Group's four business lines. A global product and services group, IMS is responsible for providing risk management, funding and investment solutions across all of the Group's client segments and is responsible for relationship management of the Financial Institutions segment on a global basis and the New York branch.

IMS consists of the following divisions:

- Markets
- Structured Products
- Credit Products
- Portfolio Management & Loan Syndications
- Financial Institutions
- New York Branch
- Services