

Peer groups for NAB LTI allocations - as at September 30, 2006

September 2000 Grant	March 2001 Grant	September 2001 Grant	June 2002 Grant	March 2003 Grant	January 2004 Grant	February 2005 Grant	Financial Services group February 2005 Grant	February 2006 Grant	Financial Services group February 2006 Grant
AMCOR	ALUMINA	ALUMINA	AMCOR	ALUMINA	ALUMINA	ALUMINA	AMP	ALUMINA	AMP
AMP	AMCOR	AMCOR	AMP	AMCOR	AMCOR	AMCOR	AUS.AND NZ.BANKING GP.	AMCOR	AUS.AND NZ.BANKING GP.
ANGLOGOLD ASHANTI CDI.	AMP	AMP	ARISTOCRAT LEISURE	ARISTOCRAT LEISURE	AMP	AMP	AXA ASIA PACIFIC HDG.	AMP	AXA ASIA PACIFIC HDG.
ANSELL	ANGLOGOLD ASHANTI CDI.	ANGLOGOLD ASHANTI CDI.	AUS.AND NZ.BANKING GP.	AUS.AND NZ.BANKING GP.	APN NEWS & MEDIA	ARISTOCRAT LEISURE	COMMONWEALTH BK.OF AUS.	ARISTOCRAT LEISURE	COMMONWEALTH BK.OF AUS.
ARISTOCRAT LEISURE	ARISTOCRAT LEISURE	ARISTOCRAT LEISURE	AUST.GAS LIGHT	AUST.GAS LIGHT	AUS.AND NZ.BANKING GP.	AUS.AND NZ.BANKING GP.	INSURANCE AUS.GROUP	AUS.AND NZ.BANKING GP.	INSURANCE AUS.GROUP
AUS.AND NZ.BANKING GP.	AUS.AND NZ.BANKING GP.	AUS.AND NZ.BANKING GP.	AXA ASIA PACIFIC HDG.	AXA ASIA PACIFIC HDG.	AUST.GAS LIGHT	AUST.GAS LIGHT	MACQUARIE BANK	AUST.GAS LIGHT	MACQUARIE BANK
AUST.GAS LIGHT	AUST.GAS LIGHT	AUST.GAS LIGHT	BHP BILLITON	BHP BILLITON	BHP BILLITON	BHP BILLITON	PROMINA GROUP	AXA ASIA PACIFIC HDG.	PROMINA GROUP
AUSTAR UNITED COMMS.	AXA ASIA PACIFIC HDG.	AXA ASIA PACIFIC HDG.	BORAL	BLUESCOPE STEEL	BHP BILLITON	BHP BILLITON	QBE INSURANCE GROUP	BABCOCK & BROWN	QBE INSURANCE GROUP
AXA ASIA PACIFIC HDG.	BHP BILLITON	BHP BILLITON	BRAMBLES INDUSTRIES	BORAL	BLUESCOPE STEEL	BLUESCOPE STEEL	SAINT GEORGE BANK	BHP BILLITON	SAINT GEORGE BANK
BHP BILLITON	BORAL	BORAL	COCA-COLA AMATIL	BORAL	BRAMBLES INDUSTRIES	BORAL	SUNCORP-METWAY	BLUESCOPE STEEL	SUNCORP-METWAY
BRAMBLES INDUSTRIES	BRAMBLES INDUSTRIES	BRAMBLES INDUSTRIES	COCHLEAR	COCA-COLA AMATIL	BRAMBLES INDUSTRIES	BRAMBLES INDUSTRIES	WESTPAC BANKING	BORAL	WESTPAC BANKING
COCA-COLA AMATIL	COCA-COLA AMATIL	CFS RETAIL PR.TST.	COLES MYER	COCHLEAR	COCA-COLA AMATIL	CALTEX AUSTRALIA		BRAMBLES INDUSTRIES	
COCHLEAR	COCHLEAR	COCA-COLA AMATIL	COMMONWEALTH BK.OF AUS.	COLES MYER	COLES MYER	CENTRO PROPS.GROUP		CALTEX AUSTRALIA	
COLES MYER	COLES MYER	COCHLEAR	CSL	COMMONWEALTH BK.OF AUS.	COMMONWEALTH BK.OF AUS.	COCA-COLA AMATIL		COCA-COLA AMATIL	
COMMONWEALTH BK.OF AUS.	COMMONWEALTH BK.OF AUS.	COLES MYER	CSR	CSR	COMPUTERSHARE	COLES MYER		COLES MYER	
COMPUTERSHARE	COMPUTERSHARE	COMMONWEALTH BK.OF AUS.	FOSTERS GROUP	CSR	CSL	COMMONWEALTH BK.OF AUS.		COMMONWEALTH BK.OF AUS.	
CSL	CSL	COMPUTERSHARE	HARVEY NORMAN HOLDINGS	FOSTERS GROUP	FOSTERS GROUP	COMPUTERSHARE		COMPUTERSHARE	
CSR	CSR	CSL	INSURANCE AUS.GROUP	INSURANCE AUS.GROUP	INSURANCE AUS.GROUP	CSL		CSL	
ERG	ENERGY DEVELOPMENTS	CSR	JAMES HARDIE INDS.CDI.	HARVEY NORMAN HOLDINGS	HARVEY NORMAN HOLDINGS	FOSTERS GROUP		FOSTERS GROUP	
FOSTERS GROUP	FOSTERS GROUP	FOSTERS GROUP	JOHN FAIRFAX	INSURANCE AUS.GROUP	INSURANCE AUS.GROUP	INSURANCE AUS.GROUP		INSURANCE AUS.GROUP	
HARVEY NORMAN HOLDINGS	HARVEY NORMAN HOLDINGS	HARVEY NORMAN HOLDINGS	LEIGHTON HOLDINGS	JAMES HARDIE INDS.CDI.	JAMES HARDIE INDS.CDI.	JOHN FAIRFAX		JAMES HARDIE INDS.CDI.	
HUTCHISON TELECOM.	INSURANCE AUS.GROUP	INSURANCE AUS.GROUP	LEIGHTON HOLDINGS	JOHN FAIRFAX	JOHN FAIRFAX	LEIGHTON HOLDINGS		LEIGHTON HOLDINGS	
INSURANCE AUS.GROUP	JOHN FAIRFAX	JOHN FAIRFAX	LEND LEASE	LEIGHTON HOLDINGS	LEIGHTON HOLDINGS	LEIGHTON HOLDINGS		LEIGHTON HOLDINGS	
JOHN FAIRFAX	LEIGHTON HOLDINGS	LEIGHTON HOLDINGS	LION NATHAN	LION NATHAN	LION NATHAN	LEND LEASE		LEND LEASE	
LEIGHTON HOLDINGS	LEND LEASE	LEND LEASE	LIHIR GOLD	LION NATHAN	LION NATHAN	LIHIRGOLD		LION NATHAN	
LEND LEASE	LION NATHAN	LION NATHAN	MACQUARIE BANK	MIRVAC GROUP	MIRVAC GROUP	LION NATHAN		MACQUARIE BANK	
LION NATHAN	MACQUARIE BANK	MACQUARIE BANK	MIRVAC GROUP	NEWCREST MINING	MACQUARIE BANK	MACQUARIE BANK		MACQUARIE GOODMAN GP.	
MACQUARIE BANK	MIRVAC GROUP	MIRVAC GROUP	NEWS CORP.CDI.'A' (ASX)	NEWS CORP.CDI.'A' (ASX)	MIRVAC GROUP	MIRVAC GROUP		MACQUARIE BANK	
MINARA RESOURCES	NEWS CORP.CDI.'B' (ASX)	NEWS CORP.CDI.'B' (ASX)	NEWS CORP.CDI.'B' (ASX)	NEWS CORP.CDI.'B' (ASX)	NEWS CORP.CDI.'B' (ASX)	MIRVAC GROUP		MACQUARIE BANK	
MIRVAC GROUP	ORICA	ORIGIN ENERGY (EX BORAL)	ORICA	ORICA	ORICA	MULTIPLEX GROUP		MACQUARIE BANK	
NEWS CORP.CDI.'B' (ASX)	ORIGIN ENERGY (EX BORAL)	PERPETUAL	ORIGIN ENERGY (EX BORAL)	ORIGIN ENERGY (EX BORAL)	ORICA	NEWCREST MINING		MACQUARIE BANK	
ORICA	PERPETUAL	PAPERLINX	PAPERLINX	PAPERLINX	ORIGIN ENERGY (EX BORAL)	NEWS CORP.CDI.'B' (ASX)		MACQUARIE BANK	
PUBLISHING AND BCAST.	PUBLISHING AND BCAST.	PUBLISHING AND BCAST.	PUBLISHING AND BCAST.	PUBLISHING AND BCAST.	PAPERLINX	NEWS CORP.CDI.'B' (ASX)		MACQUARIE BANK	
PUBLISHING AND BCAST.	PUBLISHING AND BCAST.	PUBLISHING AND BCAST.	PUBLISHING AND BCAST.	PUBLISHING AND BCAST.	PROMINA GROUP	ORICA		MACQUARIE BANK	
QANTAS AIRWAYS	QANTAS AIRWAYS	QANTAS AIRWAYS	QANTAS AIRWAYS	QANTAS AIRWAYS	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
RESMED CDI	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
RIO TINTO	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
SAINT GEORGE BANK	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
SANTOS	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
SEVEN NETWORK	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
SONIC HEALTHCARE	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
SUNCORP-METWAY	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
TABCORP HOLDINGS	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
SYMBION HEALTH	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
TABCORP HOLDINGS	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
TELSTRA	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
TRANSURBAN GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
WESFARMERS	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
WESTPAC BANKING	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
WOODSIDE PETROLEUM	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	
WOOLWORTHS	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	QBE INSURANCE GROUP	PUBLISHING AND BCAST.	ORICA		MACQUARIE BANK	